

## Noble Mountain Community Association

Mary A. (Lia) Walker-Treasurer

### Actual - 2011 Operating Budget

2011 Operating Budget			
<b>NMCA Bank Account</b>	Beginning Balance (Dec 22, 2010)	\$ 5,407.61	
<b>Assessments (64 Lots)</b>	\$ 255.00	\$ 14,432.00	<i>53 Lots + Past Due Assessments</i>
	<b>Total Income</b>		<b>\$ 19,839.61</b>
<b>Expenses</b>			
Maintain Roads		\$ (384.34)	
Office Supplies/Postage		\$ (55.13)	
Apache County Taxes – Common Areas			
Tax Preparation		\$ (285.00)	
Dept of Revenue – Corp Taxes		\$ (118.00)	
Legal - New Representation		\$ (1,200.00)	
Legal - Previous Representation		\$ (6,000.00)	
NMCA Insurance		\$ (6,766.00)	
Annual Meeting			
Outside Services - Consultant			
NMCA Operating Expenses		\$ (171.00)	
	<b>Total Payments</b>	<b>\$ (14,979.47)</b>	
	<b>NMCA Total Balance</b>		<b>\$ 4,860.14</b>

### Proposed - 2012 Operating Budget

2012 Operating Budget			
<b>NMCA Bank Account</b>	Beginning Balance (Dec 22, 2011)	\$ 4,860.14	
<b>Assessments (64 Lots)</b>	\$ 255.00	\$ 16,320.00	<i>64 lots</i>
	<b>Total Income</b>		<b>\$ 21,180.14</b>
<b>Expenses</b>			
Maintain Roads		\$ (3,000.00)	
Office Supplies/Postage		\$ (150.00)	
Apache County Taxes – Common Areas		\$ (5.00)	
Tax Preparation		\$ (250.00)	
Dept of Revenue – Corp Taxes		\$ (50.00)	
Legal - New Representation		\$ (1,000.00)	
Legal - Previous Representation		\$ (6,000.00)	
NMCA Insurance		\$ (7,000.00)	
Annual Meeting		\$ (100.00)	
Outside Services - Consultant		\$ (200.00)	
NMCA Operating Expenses		\$ (150.00)	
	<b>Total Payments</b>	<b>\$ (17,905.00)</b>	
	<b>NMCA Total Balance</b>		<b>\$ 3,275.14</b>